

Ref.OML: JAN:2018-19

DATED: 30.01.2019

Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Email Id: listingcompliance@msei.in.
Script code: OSWALMIN

Sub: Outcome of Board Meeting held on January 30,2018.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Wednesday, 30th January, 2019 at 4.00 p.m, the time scheduled for the meeting, and concluded at 5.30pm at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar Bengaluru 560010, wherein the following business was inter alia transacted:


1. Considered and approved the Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2018 as prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Considered the Limited Review Report for the third quarter and nine months ended 31st December, 2018
3. Appointed M/s. V&V Co. LLP, Practicing Company Secretaries, Bangalore, as Secretarial Auditor for the Financial year 2018-19.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the third quarter and nine months ended 31st December, 2018 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**


MILAN MAROTI
COMPANY SECRETARY
Membership No.: A49355



OSWAL MINERALS LIMITED

Correspondence : "Oswal's, # 1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: oswalgroup@vsnl.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

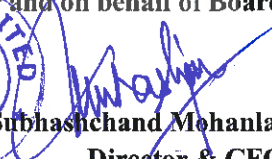
Un-Audited Financial Results for the Quarter and Nine months ended 31st December 2018 under IND AS

(Rs.in Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	38,334.15	42,465.28	33,906.69	1,25,636.35	77,934.08	1,01,940.14
	(b) Other Operating Income	3.27	13.93	30.68	29.27	84.87	91.49
	Total Income from Operations(Net)	38,337.43	42,479.21	33,937.36	1,25,665.62	78,018.95	1,02,031.63
2	Expenses						
	a. Purchases of stock-in-trade	33,303.13	39,780.30	32,199.03	1,13,266.60	73,637.22	1,00,283.02
	b. Changes in inventories of stock-in-trade	1,688.50	(66.16)	(379.16)	2,293.92	(1,174.32)	(7,508.18)
	c. Employee Benefits expenses	146.29	73.76	120.07	315.06	305.88	473.81
	d. Depreciation and amortisation expenses	7.86	7.86	8.68	23.58	26.04	34.93
	e. Other expenses	2,776.82	2,148.41	1,771.39	8,177.79	4,581.95	7,370.84
	Total Expenses	37,922.60	41,944.17	33,720.01	1,24,076.95	77,376.77	1,00,654.42
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	414.83	535.04	217.35	1,588.67	642.19	1,377.21
4	Other Income	92.67	24.89	7.36	134.87	39.04	187.33
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	507.50	559.93	224.71	1,723.53	681.23	1,564.54
6	Finance Costs	339.44	309.87	101.36	1,004.94	287.19	1,064.46
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	168.06	250.06	123.36	718.59	394.04	500.08
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	168.06	250.06	123.36	718.59	394.04	500.08
10	Tax expense	57.87	82.32	9.82	239.90	8.44	40.53
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	110.18	167.72	113.54	478.70	385.61	459.55
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	110.18	167.72	113.54	478.70	385.61	459.55
14	Paid-up equity share capital (Face value of Rs. 10/- each).	755.04	755.04	755.04	755.04	755.04	755.04
15	Earnings Per Share (EPS)						
	i. Basic and diluted EPS before Extraordinary items (not annualized)	1.46	2.22	1.50	6.34	5.11	6.09
	ii. Basic and diluted EPS after Extraordinary items (not annualized)	1.46	2.22	1.50	6.34	5.11	6.09

NOTES:

- The above Un - Audited financial results for the quarter and nine months ended 31st December,2018 have been reviewed by the Audit Committee there after approved by the Board of Directors, at its meeting held on 30th January, 2019.
- The Limited Review of the Un-Audited financial results for the quarter ended 31st December,2018 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.

and on behalf of Board

Subhashchand Mohanlal
 Director & CFO
 DIN: 01088346

Place: Bangalore
 Date: 30.01.2019



CA HITESH A SALECHA

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LIMITED REVIEW REPORT

**Review Report to
The Boards of Directors,
Oswal Minerals Limited**

We have reviewed the accompanying statement of unaudited financial results of **OSWAL MINERALS LIMITED** (“the Company”) for the quarter and nine months ended **31st December, 2018** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July05, 2016. The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors in their meeting held on 30th January, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We Conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CA Hitesh A Salecha
Chartered Accountant
M. No.: 147413

Place: Bangalore
Date: 30-01-2019